



October 27, 2023

CPUC Energy Division
Attention: Tariff Unit
505 Van Ness Avenue
San Francisco, CA 94102-3298

3C-REN Advice Letter # 9-E/8-G Substitute Sheet
(CPUC # 220)

Subject Substitute Sheet for 3C-REN Advice Letter No. 9-E/8-G

Enclosed is 3C-REN’s substitute sheet for Advice Letter (AL) 9-E/8-G, *3C-REN 2024-2027 Energy Efficiency Portfolio True-Up Advice Letter*, submitted on October 16, 2023.

A substitute sheet is submitted herein to make corrections in the following areas of AL 9-E/8-G:

1. *Table 1.1 - Portfolio Budget by Sector and Segment (Cumulative for PY 2024-2027)* on page 6 is updated to correct a rounding issue.

Line	Budget Category	Program Segment				Total
		Resource Acquisition	Market Support	Equity	Codes & Standards	
1	Residential Sector	\$0	\$0	\$35,888,938	\$0	\$35,888,938
2	Commercial Sector	\$0	\$1,573,333	\$9,026,397	\$0	\$10,599,730
3	Industrial Sector	\$0	\$0	\$0	\$0	\$0
4	Agricultural Sector	\$0	\$1,928,204	\$0	\$0	\$1,928,204
5	Public Sector	\$0	\$1,573,333	\$0	\$0	\$1,573,333
6	Cross Cutting					
7	Emerging Tech	\$0	\$0	\$0	\$0	\$0
8	WE&T	\$0	\$8,944,105	\$0	\$0	\$8,944,105
9	Finance	\$0	\$0	\$0	\$0	\$0
10	Codes & Standards	\$0	\$0	\$0	\$7,312,237	\$7,312,237
11	Portfolio Support	\$0	\$471,367	\$1,536,161	\$258,715	\$2,266,242
12	OBF Loan Pool					\$0
13	Portfolio Subtotal¹	\$0	\$14,490,342	\$46,451,496	\$7,570,952	\$68,512,790

¹ Excludes EM&V and Portfolio Oversight

2. *Table 2.3 - Annual and Cumulative Budget* on page 13 is updated to address errors in segment budgets. The erroneous table reflected an earlier version of the budget, and these corrections align the table with budgets submitted by program in CEDARS.

Line	Segment	PY 2024	PY 2025	PY 2026	PY 2027	Cumulative
1	Resource Acquisition	\$0	\$0	\$0	\$0	\$0
2	Market Support	\$3,257,045 \$3,196,701	\$3,414,860 \$3,356,719	\$3,732,522 \$3,674,294	\$4,085,916 \$4,026,448	\$14,490,343 \$14,254,162
3	Equity	\$10,850,250 \$10,853,775	\$11,400,000 \$11,398,636	\$11,780,387 \$11,774,522	\$12,420,858 \$12,412,075	\$46,451,495 \$46,439,008
4	Codes and Standards	\$1,805,148 \$1,861,967	\$1,846,413 \$1,905,918	\$1,941,170 \$2,005,263	\$1,978,221 \$2,046,473	\$7,570,952 \$7,819,621
5	EM&V (PA and ED)	\$663,018	\$694,220	\$727,253	\$770,208	\$2,854,699
6	Total Budget w/o OBF Loan Pool	\$16,575,461	\$17,355,493	\$18,181,332	\$19,255,203 \$19,255,204	\$71,367,489 \$71,367,490
7	Market Support and Equity, percent of Total Budget w/o OBF Loan Pool					85.0%
8	OBF Loan Pool Addition	\$0	\$0	\$0	\$0	\$0
9	Budget excluding Portfolio Oversight	\$16,575,461	\$17,355,493	\$18,181,332	\$19,255,203 \$19,255,204	\$71,367,489 \$71,367,490
10	ED Portfolio Oversight	\$0 \$100,000	\$0 \$100,000	\$0 \$100,000	\$0 \$100,000	\$0 \$400,000
11	Total Portfolio Budget w/ ED Portfolio Oversight	\$16,575,461 \$16,675,461	\$17,355,493 \$17,455,493	\$18,181,332 \$18,281,332	\$19,255,204 \$19,355,204	\$71,367,489 \$71,767,490
12	Approved Budget Cap²					\$71,367,489 \$68,500,000

To align with corrections detailed above, the following corresponding pages containing the same tables in *Attachment A – TUAL Attachment A* are also being submitted:

- *Table 1.1 - Portfolio Budget by Sector* on page 27.
- *Table 2.3 - Annual and Cumulative Budget* on page 29.

² Per Decision 23-06-055 OP 5.

These substitute sheets are submitted in accordance with General Order (GO) 96-B, General Rule, Section 7.5.1, which allows for minor revisions or corrections to a submittal at any time before the requested effective date.

We apologize for any inconvenience. If you have any questions, please contact me.

Sincerely,

____Alejandra Téllez_____

ALEJANDRA TELLEZ,
Deputy Executive Officer,
County Executive Office, County of Ventura
800 S. Victoria Avenue, L#1940, Ventura, CA 93009
Tel: 805-654-3835
E-mail: Alejandra.Tellez@ventura.org
For the 3C-REN, Tri-County Regional Energy Network

Discussion

A. Portfolio Overview

3C-REN's portfolio is summarized in the sections below, followed by details regarding each of its programs.

Table 1.1 - Portfolio Budget by Sector and Segment (Cumulative for PY 2024-2027)

Line	Budget Category	Program Segment				Total
		Resource Acquisition	Market Support	Equity	Codes & Standards	
1	Residential Sector	\$0	\$0	\$35,888,938	\$0	\$35,888,938
2	Commercial Sector	\$0	\$1,573,333	\$9,026,397	\$0	\$10,599,730
3	Industrial Sector	\$0	\$0	\$0	\$0	\$0
4	Agricultural Sector	\$0	\$1,928,204	\$0	\$0	\$1,928,204
5	Public Sector	\$0	\$1,573,333	\$0	\$0	\$1,573,333
6	Cross Cutting					
7	Emerging Tech	\$0	\$0	\$0	\$0	\$0
8	WE&T	\$0	\$8,944,105	\$0	\$0	\$8,944,105
9	Finance	\$0	\$0	\$0	\$0	\$0
10	Codes & Standards	\$0	\$0	\$0	\$7,312,237	\$7,312,237
11	Portfolio Support	\$0	\$471,367	\$1,536,161	\$258,715	\$2,266,242
12	OBF Loan Pool					\$0
13	Portfolio Subtotal⁶	\$0	\$14,490,342	\$46,451,496	\$7,570,952	\$68,512,790

Portfolio Summary

The following subsections describe 3C-REN's portfolio composition, impacts of recent Commission decisions, and other portfolio-wide changes and considerations.

Portfolio Composition

3C-REN's four-year portfolio will continue operating four existing, successful programs and launch three new programs to fill gaps in energy efficiency services, pilot innovative programs, and serve HTR customers. These seven programs span four customer market sectors: Agricultural, Commercial, Cross-Cutting, and Residential. Over the course of the four-year portfolio period, over two-thirds of 3C-REN's budget is dedicated to the Equity Segment (65%); the remainder of 3C-REN's proposed budget is dedicated to: Market Support (20%), Codes and Standards (11%).

⁶ Excludes EM&V and Portfolio Oversight

Table 2.3 - Annual and Cumulative Budget

Line	Segment	PY 2024	PY 2025	PY 2026	PY 2027	Cumulative
1	Resource Acquisition	\$0	\$0	\$0	\$0	\$0
2	Market Support	\$3,257,045	\$3,414,860	\$3,732,522	\$4,085,916	\$14,490,343
3	Equity	\$10,850,250	\$11,400,000	\$11,780,387	\$12,420,858	\$46,451,495
4	Codes and Standards	\$1,805,148	\$1,846,413	\$1,941,170	\$1,978,221	\$7,570,952
5	EM&V (PA and ED)	\$663,018	\$694,220	\$727,253	\$770,208	\$2,854,699
6	Total Budget w/o OBF Loan Pool	\$16,575,461	\$17,355,493	\$18,181,332	\$19,255,203	\$71,367,489
7	Market Support and Equity, percent of Total Budget w/o OBF Loan Pool					85.0%
8	OBF Loan Pool Addition	\$0	\$0	\$0	\$0	\$0
9	Budget excluding Portfolio Oversight	\$16,575,461	\$17,355,493	\$18,181,332	\$19,255,203	\$71,367,489
10	ED Portfolio Oversight	\$0	\$0	\$0	\$0	\$0
11	Total Portfolio Budget w/ ED Portfolio Oversight	\$16,575,461	\$17,355,493	\$18,181,332	\$19,255,204	\$71,367,489
12	Approved Budget Cap¹					\$71,367,489

¹ Per Decision 23-06-055 OP 5.

Table 1.1 - Portfolio Budget by Sector and Segment (Cumulative for PY 2024-2027)

Line	Budget Category	Program Segment				Total
		Resource	Market	Equity	Codes &	
1	Residential Sector	\$0	\$0	\$35,888,938	\$0	\$ 35,888,938
2	Commercial Sector	\$0	\$1,573,333	\$9,026,397	\$0	\$ 10,599,730
3	Industrial Sector	\$0	\$0	\$0	\$0	\$ -
4	Agricultural Sector	\$0	\$1,928,204	\$0	\$0	\$ 1,928,204
5	Public Sector	\$0	\$1,573,333	\$0	\$0	\$ 1,573,333
6	Cross Cutting					
7	Emerging Tech	\$0	\$0	\$0	\$0	\$ -
8	WE&T	\$0	\$8,944,105	\$0	\$0	\$ 8,944,105
9	Finance	\$0	\$0	\$0	\$0	\$ -
10	Codes & Standards	\$0	\$0	\$0	\$7,312,237	\$ 7,312,237
11	Portfolio Support	\$0	\$471,366	\$1,536,161	\$258,715	\$ 2,266,242
12	OBF Loan Pool					\$ -
13	Portfolio Subtotal [1]	\$0	\$14,490,342	\$46,451,496	\$7,570,952	\$ 68,512,790

[1] excludes EM&V and Portfolio Oversight

Table 1.2 - Total Cost Recovery Request, Including REN/CCA and Other Costs

Line	Program Administrator	(a) PA Programs	(b) ED Portfolio Oversight	(c) EMV PA	(d) EMV ED	(e) Unspent & Uncommitted Funds for 2024-2027 Offset	(f) Total
1	3C-REN	\$ 68,512,790	\$0	\$785,042	\$2,069,657	\$0	\$ 71,367,489
2	REN/CCA 1 (as applicable)	\$0	\$0	\$0	\$0	\$0	\$0
3	REN/CCA 2 (as applicable)	\$0	\$0	\$0	\$0	\$0	\$0
4	REN/CCA 3 (as applicable)	\$0	\$0	\$0	\$0	\$0	\$0
5	REN/CCA 4 (as applicable)	\$0	\$0	\$0	\$0	\$0	\$0
6	REN/CCA 5 (as applicable)	\$0	\$0	\$0	\$0	\$0	\$0
7	Total	\$68,512,790	\$0	\$785,042	\$2,069,657	\$0	\$ 71,367,489

Table 2.3 - Annual and Cumulative Budget

Line	Segment	PY 2024	PY 2025	PY 2026	PY 2027	Cumulative
1	Resource Acquisition	\$0	\$0	\$0	\$0	\$0
2	Market Support	\$3,257,045	\$3,414,860	\$3,732,522	\$4,085,916	\$14,490,343
3	Equity	\$10,850,250	\$11,400,000	\$11,780,387	\$12,420,858	\$46,451,495
4	Codes and Standards	\$1,805,148	\$1,846,413	\$1,941,170	\$1,978,221	\$7,570,952
5	EM&V (PA and ED)	\$663,018	\$694,220	\$727,253	\$770,208	\$2,854,699
6	Total Budget w/o OBF Loan Pool	\$16,575,461	\$17,355,493	\$18,181,332	\$19,255,203	\$71,367,489
7	Market Support and Equity, percent of Total Budget w/o OBF Loan Pool					85%
8	OBF Loan Pool Addition	\$0	\$0	\$0	\$0	\$0
9	Budget excluding Portfolio Oversight	\$16,575,461	\$17,355,493	\$18,181,332	\$19,255,203	\$71,367,489
10	ED Portfolio Oversight	\$0	\$0	\$0	\$0	\$0
11	Total Portfolio Budget w/ ED Portfolio Oversight	\$16,575,461	\$17,355,493	\$18,181,332	\$19,255,203	\$71,367,489
12	Approved Budget Cap [1]					\$71,367,489

1. Decision 23-06-055 OP5