

RECURVE

3C-REN Commercial FLEXmarket Overview

November 2024



TRI-COUNTY REGIONAL ENERGY NETWORK
SAN LUIS OBISPO | SANTA BARBARA | VENTURA

November 8th, 2024

Agenda

- Introductions
- Market Overview
 - Budget, Incentives, and Payments
 - Site & Project Eligibility
- Project Submission Process
- Next Steps



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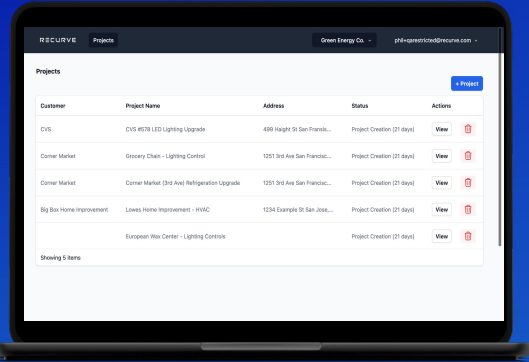
Who are we?

Tri-County Regional Energy Network (3C-REN)

- Program Administrator
- Collaboration of San Luis Obispo, Santa Barbara, and Ventura Counties
- Regional programs to reduce energy & greenhouse gas (GHG) emissions



RECURVE



Who are we?

Recurve Analytics

- Program Implementer
- Software and Engineering Expertise
- Run FLEXmarkets around California and the United States

Program Goals

- Bring energy efficiency to small, medium & hard-to-reach businesses
- Create bill savings for local businesses
- Reduce GHG emissions

Budget Breakdown

Hard-to-Reach

- \$1,096,076 for the 2024 Program Year
- 2x incentive multiplier
- Must meet HTR & Small Business requirements

Market Rate

- \$300,000 for the 2024 Program Year
- No incentive multipliers
- Still must meet Small Business requirements

The 3C-REN Commercial Energy Savings Program is funded through 2027

How it works

1. Sign Up

- a. Complete Flexibility Purchase Agreement (FPA) & Terms and Conditions

2. Recruit Customers

- a. Check eligibility against tools provided

3. Submit proposed project for Reservation (Project Hub)

4. Install the project and submit the final paperwork to commence savings tracking

5. Get Paid





- a. Upfront payments and Quarterly Performance Payments

How You Get Paid



- Quarterly payments directly to the contractor based on the actual portfolio savings as measured at the meter over 12 months
- 20% Advanced Payments, made monthly
- All Hard-to-Reach Projects have a 2.0x multiplier applied after the base incentive is computed, utilized the avoided cost benefits

Customer & Project Eligibility

	Must be located in either San Luis Obispo, Santa Barbara, or Ventura Counties
	Must receive electric distribution and natural gas services from any combination of PG&E, SCE, and SoCalGas.
	Must have annual energy usage less than 150,000 kWh, <i>and less than 50,000 therms</i>
	Must be associated with an eligible NAICS code

Hard-to-Reach Eligibility

San Luis Obispo County & Santa Barbara County

At least one of the following:

- Language- Primary language spoken is other than English
- Business Size – 25 or fewer employees and/or classified as Very Small (Customers whose annual electric demand is less than 20 kilowatts (kW), or whose annual gas consumption is less than 10,000 therm, or both), and/or
- Leased or Rented Facilities – Investments in improvements to a facility rented or leased by a participating business customer.
- Municipal Building(s)
- Member of a California Native American Tribe

Hard-to-Reach Eligibility

Ventura County

Located in a DAC and at least one of the following criteria:

- Language- Primary language spoken is other than English
- Business Size – 25 or fewer employees and/or classified as Very Small (Customers whose annual electric demand is less than 20 kilowatts (kW), or whose annual gas consumption is less than 10,000 therm, or both), and/or
- Leased or Rented Facilities – Investments in improvements to a facility rented or leased by a participating business customer.

OR

Not located in a DAC and meet all three criteria:

- Language- Primary language spoken is other than English
- Business Size – 25 or fewer employees and/or classified as Very Small (Customers whose annual electric demand is less than 20 kilowatts (kW), or whose annual gas consumption is less than 10,000 therm, or both), and/or
- Leased or Rented Facilities – Investments in improvements to a facility rented or leased by a participating business customer.

OR

- Municipal Building(s)
- Member of a California Native American Tribe

Recurve Platform: What to Expect

Project Hub

Projects / P0200099

Project Details | Project Value Estimator | Timeline | Documents | Enrollment

Step 1 of 6

- Project
- Program
- Measures
- Customer
- Site
- Meters

Project
Provide estimated project dates.

Project Name

Estimated Project Start Date

Fleet Manager

Fleet Manager

Portfolio Summary

Portfolio Filters

Aggregators: All Tracking Sites | Portfolio Filters: All Projects | Location: All

451 Total (Completed Projects) | 344 Projects in Tracking

Electric Storage (MWh) # 3415,768 + 15,574 (10,542,963 Forecasted)

Gas Storage (Therms) # 43,704 + 4,898 (91,418 Forecasted)

Electric Network Tracking # 343 | Gas Network Tracking # 344

Total System Benefits (T\$B) # \$1,871,520 (\$1,700,488 Forecasted)

GHG Savings (MTCO2e) # 6,646.65 (25,620.04 Forecasted)

Portfolio Metrics by Month

Portfolio Rate Metric: 75% (D)

FLEX Ledger

Account - Energy Plus - Program Year 2022

60 Meters | 60 Meter Assets | \$35,045.55 Projected Payments | \$342,022.78 Available for Payment

Meter Assets

60 Rows

METER ID #	ASSIGNED PROGRAM VALUE (T\$B)	RESERVED BUDGET SCALEBACK FACTOR #	HOLDBACK VALUE #	TRACKING AGGREGATOR VALUE #	PREVIOUS PAYMENTS #	AVAILABLE FOR PAYMENT #
12345678	\$0.00	1.0	\$0.00	\$0.00	0.00	\$933.31
12345678	\$0.00	1.0	\$0.00	\$0.00	0.00	\$0.00
12345678	\$0.00	1.0	\$0.00	\$0.00	0.00	\$0.00
12345678	\$0.00	1.0	\$0.00	\$0.00	0.00	\$248.80
12345678	\$0.00	1.0	\$0.00	\$0.00	0.00	\$79.65
12345678	\$0.00	1.0	\$0.00	\$0.00	0.00	\$0.00
12345678	\$0.00	1.0	\$0.00	\$0.00	0.00	\$0.00
12345678	\$0.00	1.0	\$0.00	\$0.00	0.00	\$0.00
12345678	\$0.00	1.0	\$0.00	\$0.00	0.00	\$411.29
12345678	\$0.00	1.0	\$0.00	\$0.00	0.00	\$0.00
12345678	\$0.00	1.0	\$0.00	\$0.00	0.00	\$90.21

Showing 12 of 60 of 60 Meter Assets

Payments

1 Rows

PAYMENT ID #	DATE #	STATUS #	USER #	# OF PROJECTS #	# OF METER ASSETS #	PAYMENT #	BASE PAYMENT #	KICKER PAYMENT #	ASSIGNED PAYMENT #	TOTAL PAYMENT #	LIFE #
12	2022-4-2	CONFIRMED	user@recurve.com	25	25	\$55,045.55	\$20,045.55	\$0.00	\$0.00	\$20,045.55	\$0

Next Steps

1. **Complete Flexibility Purchase Agreement (FPA) & Terms and Conditions [here](#)**
2. **Once Completed, you'll receive a login to the Recurve App**
3. **Start Submitting Projects!**

Additional Resources:

- [Schedule 1:1 Time with Me](#) if you have any questions, or would like additional training on the Recurve App
- Review the [Program Manual](#) for more details on the program, and project eligibility
- Visit the [3C-REN Commercial Energy Savings Landing Page](#)