

Single Family Home Energy Savings Program

2025 Market Overview



Agenda

- About 3C-REN
- Key Updates
- Incentives
- Program and Site Eligibility
- Project Submission Process in the Recure Platform



3C-REN: Tri-County Regional Energy Network

- Three counties working together to reduce energy & greenhouse gas (GHG) emissions across the region
- Services for:
 - Building Professionals: industry events, training, and energy code compliance support
 - Households: support with home energy upgrades
- Funded by ratepayer dollars that 3C-REN returns to the region



Important Updates for 2025 Single Family Program

Master-Metered Homes

a. Homes on master meters will no longer be eligible for program entry, which will primarily impact mobile home projects.

2. Customer Upfront Payments

a. The 50% upfront payment, which is required to be passed along to customers, must now be issued as a discount to customers at the time of project completion.

3. Incentive Budget Allocation by County

- a. 30% of the total incentive budget will be allocated to projects in Ventura County
- b. 70% of the total incentive budget will be allocated to projects in Santa Barbara and San Luis Obispo Counties

4. Hard-to-Reach and Market Rate Allocation by County

- a. Ventura County:
 - i. 75% of the incentive budget will be allocated to Hard-to-Reach and Priority Ventura County customers.
 - ii. 25% will be allocated to market-rate projects
- b. Santa Barbara and San Luis Obispo Counties:
 - i. 75% of the incentive budget will be allocated to Hard-to-Reach customers.
 - ii. 25% will be allocated to market-rate projects



Incentives for 2025

• Total Budget: \$2,763,157.89

Unused Funds from 2024's will rollover into 2025's budget on January 1st, 2025

Market Rate Multiplier: 2.0x

Hard-to-Reach Multiplier: 5.0x

	Total Budget	Equity Allocation	Market Rate Allocation
Ventura County	\$828,947.37	\$621,710.53	\$207,236.84
San Luis Obispo & Santa Barbara County	\$1,934,210.52	\$1,450,657.89	\$483,552.63



How it Works

 Pre-Approval Submission

2. Project Installation

3. Final Submission

4. Measurement & Payments

Aggregator

- Submit scope of work and customer utility account numbers
- 2. Eligibility check
- 3. Incentive estimate
- 4. Receive approval to proceed and reservation of incentives

Aggregator or Subcontractor

 Install project on customer site

Aggregator

- Final Invoice & Paperwork
- Signed CustomerPre-Approval Letter

Recurve

- Tracking hourly data using utility-meter
- Aggregator can log into Recurve App to track project/portfolio performance
- 3. Quarterly Payments to Aggregator made at the Portfolio Level



Important Reminders About Incentive Payment

- Incentives are calculated based on the grid benefit of each individual project, based on the forecasted kWh
 and Therms savings submitted by the aggregator. Multipliers are added based on the customer criteria for the
 project
- 50% of the reserved forecasted incentive is required to be passed along to the customer as a discount
- The remainder of the reserved forecasted incentive is paid to the aggregator, but is not guaranteed, and is based on the actual performance of the project measured at the meter, measured over a 12-month period.
- To begin receiving payments for a project, the project needs to first outperform the upfront incentive, which is 50% of the forecast
- Performance payments are made on a quarterly basis



Layering Incentives

3C-REN's incentives are only eligible for stacking with the following funding sources:

- TECH Clean California Rebates
- 3CE Incentives (Central Coast Community Energy)
- SBCE Incentives (Santa Barbara Clean Energy)
- High-Efficiency Electric Home Rebate Act Rebates (HEEHRA)
- Federal Tax Credits

Note: If the combined total of those incentives exceeds the total project cost, the 3C-REN upfront
incentive will be reduced to ensure that the customer is receiving a net project cost of \$0.



Site Eligibility Criteria

Must be a Single Family Residential Customer
Must be located in either San Luis Obispo, Santa Barbara, or Ventura Counties
Must receive electric distribution and natural gas services from any combination of PG&E, SCE, and SoCalGas.
Site must have 12-months of energy usage, as determined by the eligibility tool in Project Hub



Project Eligibility Criteria

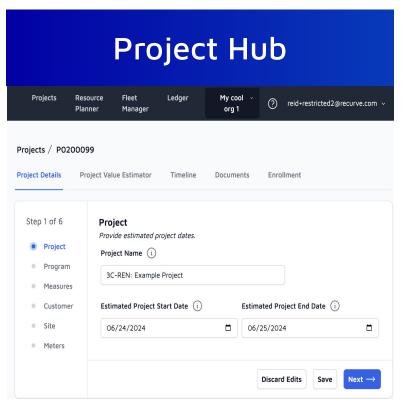
- Aggregators can implement any solutions that achieve kWh and therm savings
 - Example measures: lighting, HVAC, insulation, heat pump water heaters, etc.

- No new natural gas equipment allowed as primary or secondary measures
 - Heat pumps with natural gas backup remain eligible.

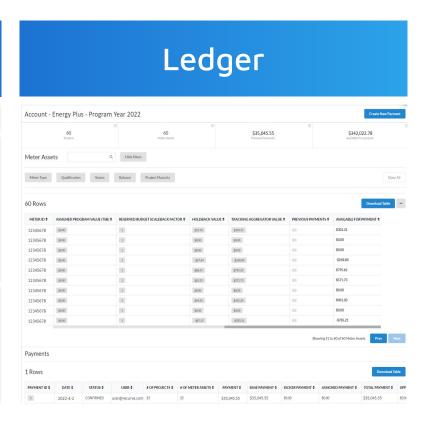
No fixed list of eligible measures



Recurve Platform: What to Expect











Thank you!

For more info:

- 3C-REN Homepage
- Program Homepage

For questions:

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TRI-COUNTY REGIONAL ENERGY NETWORK

SAN LUIS OBISPO · SANTA BARBARA · VENTURA